

LOCAL MANUFACTURING COMPANY WINS PRESTIGIOUS AWARDS FROM RAYTHEON AND SMALL BUSINESS ADMINISTRATION

For immediate release – August 17, 2006: PRIMUS Technologies was awarded the Region III Small Business Subcontractor Award from the Small Business Administration (SBA) after being nominated by Raytheon Missile Systems – Tucson, AZ. Accepting on behalf of PRIMUS Technologies Corp at the SBA activities in Washington, D.C., was Frank G. Pellegrino, Executive Vice President. “This award represents the entrepreneurial spirit of our company”, stated Pellegrino.

In a prepared statement, President George W. Bush, declared the following, “The entrepreneurial spirit of America is robust and strong, and small businesses are thriving throughout our great Nation. The opportunity to own a business is an important part of the American dream. During Small Business Week, we celebrate small business owners and employees who are willing to take risks and work hard in pursuit of a better life for themselves and their families.

Our economy has created almost 5 million jobs since August 2003. Small businesses create most new jobs in our country, and small businesses have been a driving force behind America's tremendous economic growth and job creation. By adopting sound economic policies that help small businesses continue to grow and expand, we will keep our economy moving forward and create more jobs for American workers.

My Administration remains committed to fostering an environment where innovation succeeds and small businesses can flourish. We are working with the Congress to make the tax relief permanent and to pass Association Health Plans to allow small businesses to join together and buy insurance at the same discounts big businesses receive. We are encouraging small business owners and employees to consider health savings accounts, which help small businesses provide health insurance for their workers and give consumers greater flexibility in how they spend their dollars. We also are continuing to work to open new markets for American products and services abroad. Putting a stop to the frivolous lawsuits that drive up the cost of doing business will further help small businesses enhance the quality of life for their employees and their communities.

During Small Business Week, and throughout the year, we applaud the men and women who own and operate small businesses and spur economic growth. Through their entrepreneurial spirit and commitment to excellence, they help ensure that America remains a place where dreams are realized.”

During Small Business Administration week, April 9 –15, Pellegrino accompanied by Senior Marketing Director, W. Steve Tallman was awarded the prestigious award by SBA Administrator Hector Barretto. Both Pellegrino and Tallman had the opportunity to meet President George W. Bush. “What an opportunity and what excitement surrounded us during this week, we are grateful to Raytheon for this nomination,” reiterated, Pellegrino.

Every new business starts with an idea for a better product or process. These ideas become reality only when confident entrepreneurs are willing to take economic risks. Small businesses are the heart of the American economy because they drive innovation. Raytheon recognizes that for innovative small businesses like PRIMUS, adequate performance is never good enough and excellence is an endless pursuit. These dynamic companies also drive the job creation process. In fact, small and young companies create two thirds of the net new jobs in our economy, and they employ half of all private-sector workers. Entrepreneurship has become the path to prosperity for many Americans, including minorities and women. PRIMUS is a veteran owned, small business as classified by Dept. of Labor.

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PRIMUS supports the President’s belief that, “the role of government is not to create wealth, but to create an environment where entrepreneurs can flourish. The President believes that low taxes and clear, sensible regulations are essential to helping all 25 million small businesses in America. Equally important, the President believes we must work to ensure that employees of small businesses have access to high-quality health care and reliable pensions. And for those small businesses that deal with the federal government, the contracting process should be fair, open, and straightforward.”

“We are so pleased with the recognition of this award and how Raytheon’s nomination has highlighted the innovative spark within our company,” stated Pellegrino. “We are honored to be able to manufacture in Lycoming County and to provide good jobs for the citizens of our area.”



SBA Administrator Hector Barretto and Frank G. Pellegrino –Executive Vice President – PRIMUS Technologies, Williamsport accepting SBA Small Business Subcontractor Region III award.

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